NEXO BANK

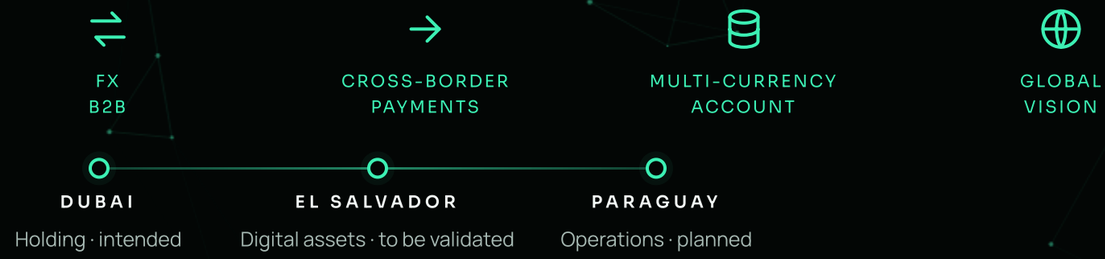
BANKING WITHOUT BORDERS

A NEW ERA
FOR YOUR MONEY

● PRE-OPERATIONAL PROJECT · BEING STRUCTURED

FX and international payments for businesses on the border.

NEXO BANK is a financial platform project that starts with businesses on the Brazil–Paraguay border: currency exchange and cross-border B2B payments. The long-term vision is a global account in digital dollars.



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THE PROBLEM

For border businesses, moving money is expensive, slow and bureaucratic.

Cost
Double conversion between real, guaraní and dollar.

Delays
Settlement can take days and depends on banking hours.

No autonomy
Idle balances, limits and red tape.

WHO FEELS IT	THE PAIN		WHAT NEXO INTENDS TO OFFER
Importers and exporters INITIAL FOCUS	Pays suppliers in China and the US and gets paid from Brazil.	→	Conversion and cross-border payment in a single flow.
Border retail INITIAL FOCUS	Earns in reais, buys in dollars, pays in guaraníes.	→	Multi-currency account with conversion between the three currencies.
Digital businesses NEXT PHASE	Pays for ads, SaaS and suppliers in dollars.	→	Cross-border payments and, later, an international card.
Individuals FUTURE PHASE	Wants to save in dollars and send remittances.	→	Digital dollar account.

ⓘ Pains and benefits are project hypotheses, to be validated through interviews and a pilot with businesses.

WHY PARAGUAY

The right place to start at the border.

Bimonetary

The guaraní and the dollar coexist day to day. The dollar is already part of the financial culture.

Border with Brazil

Ciudad del Este, Pedro Juan Caballero and Salto del Guairá are hubs of trade and currency exchange with Brazil.

Competitive cost

Tax and operating environment considered lighter than Brazil's, to be confirmed with local advisors.

Room to grow

Perceived lack of digital FX and payment options for businesses. Hypothesis to be validated.

THE THESIS

You don't need to be a bank to deliver the experience of a global bank.

01 · THE FOCUS

Start with FX and B2B payments for border businesses, and only then expand the product.

02 · THE BASE

Paraguay: bimonetary economy, lower costs and a border with Brazil.

03 · THE STRUCTURE

Holding in Dubai, digital assets in El Salvador and operations in Paraguay. Intended architecture, subject to legal validation.

An account without borders, built in stages.

The proposal uses digital dollars (USDT and USDC) with the wallet under the customer's control. The vision brings together six product blocks. The launch starts with two of them.

FX
INITIAL CORE

Conversion between real, guaraní and digital dollars, with the rate shown before confirming.

Cross-border payments
INITIAL CORE

Paying suppliers, ads and SaaS abroad.

Self-custody
UNDER EVALUATION

A model in which the wallet stays under the customer's control. The architecture is still being defined.

International card
FUTURE PHASE

Issued by a partner, still to be defined.

Dollar yield
FUTURE PHASE

Possible yield on the balance through audited protocols. No guaranteed return.

AI and referrals
FUTURE PHASE

In-app assistant and referral program.

ⓘ Digital dollars (stablecoins) are not bank deposits and do not have the same protections.

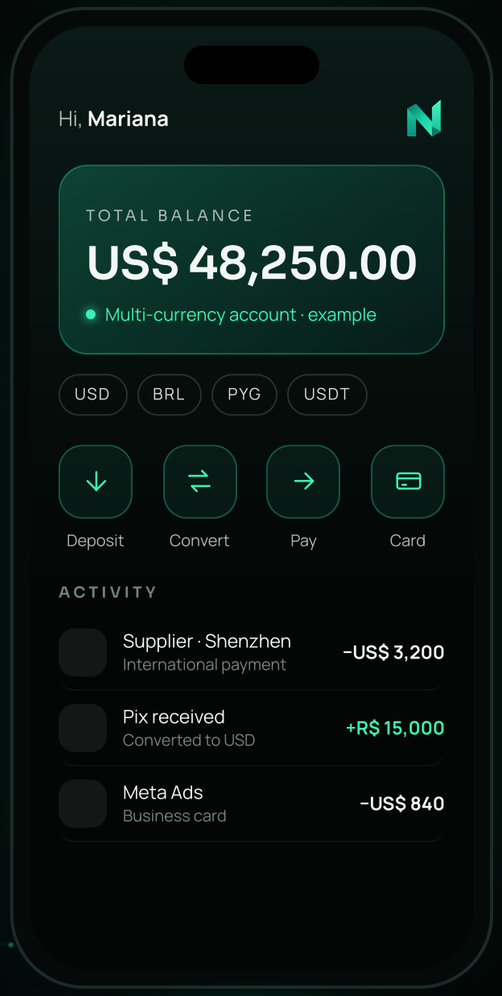


Illustration of the planned app · sample names and values

THE PLANNED SOLUTION

Receive, convert and pay in a single account.

INITIAL CORE (MVP)

Multi-currency account

Guaraní, real and digital dollars, opened in the app.

Conversion

Funding via Pix, local transfer or stablecoin, and conversion with a visible rate.

B2B payments

Suppliers in China, the US and Europe.

Tracking

History and receipts for every transaction in the dashboard.

FUTURE PHASES, DEPENDING ON PARTNERS AND VALIDATION

International card FUTURE

Virtual and physical, issued by a partner.

Dollar yield FUTURE

Depends on the legal and risk structure. No guaranteed return.

Secured credit PHASE 2

Dollar credit using the balance as collateral.

AI assistant FUTURE

Portuguese and Spanish, in the app and on WhatsApp.

HOW IT WORKS · PLANNED FLOW

From incoming funds to payment abroad.

01

Funding

The business, already verified (KYC/KYB), sends reais via Pix, guaraníes via local transfer, or stablecoin.

MVP

02

Conversion

Converts to digital dollars, seeing the rate and fees before confirming.

MVP

03

Payment

Pays the supplier abroad from the converted balance.

MVP

04

Tracking

Tracks the status and keeps the receipt in the dashboard.

MVP

ⓘ Illustration of the planned flow. Timelines and costs depend on liquidity partners, correspondent banks and the regulatory structure.

BUSINESS MODEL

Expected revenue: starting with FX and payments.

01 AT LAUNCH

FX spread

Margin on each conversion between guaraní, real, dollar and stablecoins.

02 AT LAUNCH

Payments and swaps

Fee per international payment and per swap between assets.

03 FUTURE

Business subscription

Monthly fee for businesses with multiple users and cards.

04 FUTURE · DEPENDS ON THE CARD

Interchange

Share of the fee on each card purchase, split with the issuer.

05 FUTURE · DEPENDS ON VALIDATION

Yield fee

Percentage of the yield on the invested balance.

06 FUTURE · PHASE 2

Credit

Interest on secured credit and installments.

DIFFERENTIATION PROPOSAL

What we intend to bring together in one place.

CRITERION	NEXO PROPOSAL	PHASE
Account opening	Digital, in the app	MVP
FX	Rate and fees shown before confirming	MVP
Cross-border B2B payment	In the same flow as the conversion	MVP
Hours	Extended hours, aiming for 24/7	To be validated
International card	Through a partner issuer	Future
Dollar yield	Under study, no guaranteed return	Future
Self-custody	Architecture under evaluation	To be defined

ⓘ Intended capabilities, not available today. A comparison with specific competitors depends on sourced market research and is not part of this version.

INTERNATIONAL CARD · FUTURE PHASE

A card linked to the dollar balance.

- Online and in-store use wherever the card network is accepted
- Link to the balance yield, to be validated
- Apple Pay and Google Pay, to be confirmed with the issuer
- Virtual and physical versions, with a business option

Illustration · issued by a partner, card network to be defined

PREVIOUS EXPERIENCE · BRAZIL

We have already built a business that succeeded in Brazil.

NEXO is not yet operating. The project builds on the experience of a previous business developed in Brazil. The figures below come from that previous operation, not from NEXO.

42 thousand+

CUSTOMERS

R$ 100 million+

IN TRADING VOLUME

ⓘ Historical results of the previous operation in Brazil. They are not NEXO's results; NEXO is a pre-operational project.

PROPOSED ROADMAP · 18 MONTHS

Start with border B2B, then open up to everyone.

Structure

Legal validation, holding, Paraguayan company, registration filings and partner selection. MVP: account, FX and B2B payments.

Launch

Business accounts and the first border businesses. Card, yield, AI assistant and distribution partners, depending on partners and validation.

Scale

Individuals, secured credit, an API for businesses and a study of a banking license with the BCP (Central Bank of Paraguay).

Audience, in order of entry: importers and exporters → border retail and digital businesses → individuals.

ⓘ Proposed horizon. Timelines depend on legal validation, partners and fundraising.

TECHNOLOGY AND PARTNERS

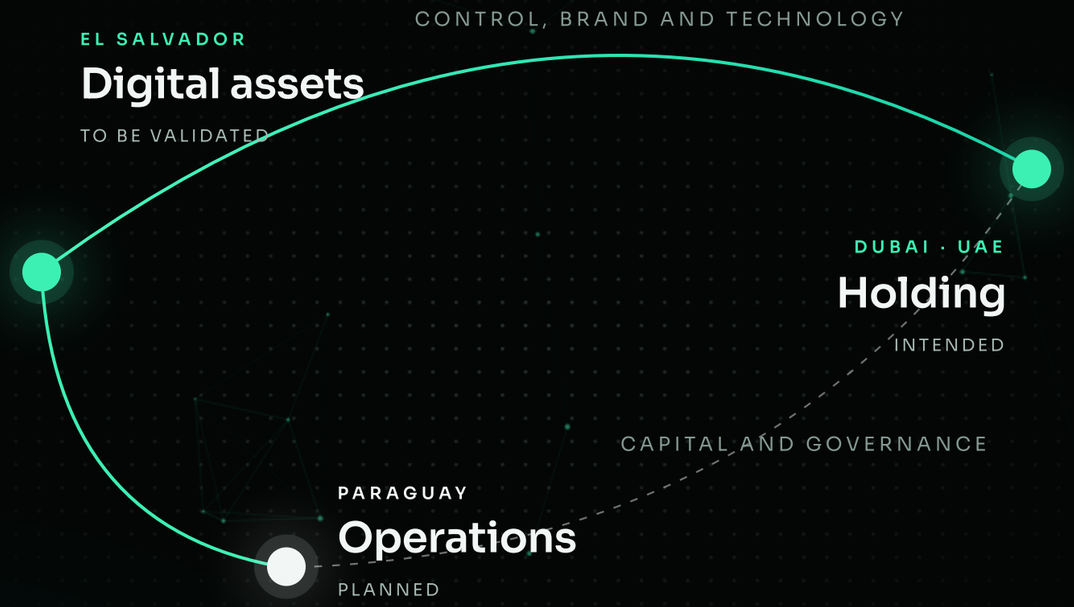
Technology and partners under evaluation.

App and API	Customer experience, AI assistant, business dashboard	**In-house development (planned)**
KYC and AML	Verification and monitoring	**Options: Sumsub, Chainalysis**
Card	Visa or Mastercard issuing	**Options: Rain and other issuers**
Wallet and custody	Custody model being defined	**Options: Privy, Fireblocks, Turnkey**
Liquidity	Currency ↔ stablecoin conversion	**Exchanges and OTC desks**
Stablecoins	Balance and settlement in dollars	**USDT and USDC · Tron, Solana, L2**

ⓘ Market options under evaluation. No contracts signed.

INTERNATIONAL STRUCTURE

Three countries. An intended role for each.



HOLDING · DUBAI

Intended for the brand, technology and shareholdings, and to receive investors' capital.

DIGITAL ASSETS · EL SALVADOR

Registration with the CNAD under evaluation, for stablecoin services. Reach to customers in other countries depends on legal validation.

OPERATIONS · PARAGUAY

Planned for customers, support, team, and local-currency inflows and outflows.

Intended architecture, subject to legal validation. It does not represent authorization to operate.

REGULATION

The regulatory path before operating.

Dubai	Holding in a free zone (e.g., DMCC or IFZA). Whether VARA authorization is needed for virtual assets is under review.	PLANNED
El Salvador	Registration as a digital asset service provider with the CNAD.	TO BE VALIDATED
Paraguay	Local company and registration with SEPRELAD (AML/CFT). BCP requirements, including the use of “Bank” in the name, depend on a legal opinion.	PLANNED
Brazil	Serving customers in Brazil may require compliance with the BCB’s virtual asset rules and a Pix partner.	TO BE ASSESSED

ⓘ None of these registrations has been completed. Each step depends on a legal opinion in that country.

RISKS AND MITIGATION

Main risks and how we intend to address them.

Regulatory
Legal opinion in each country before operating.

Money laundering
KYC, on-chain monitoring and reporting to SEPRELAD, to be implemented with partners.

Correspondent banks
Seek more than one on-ramp and off-ramp partner in each currency.

Stablecoin and yield
Use only audited assets and protocols, with a limit per protocol. A stablecoin is not a bank deposit.

Technology
Recognized partners, redundancy and security audits.

Execution and demand
Start with a niche (border B2B) and validate with a pilot before expanding.

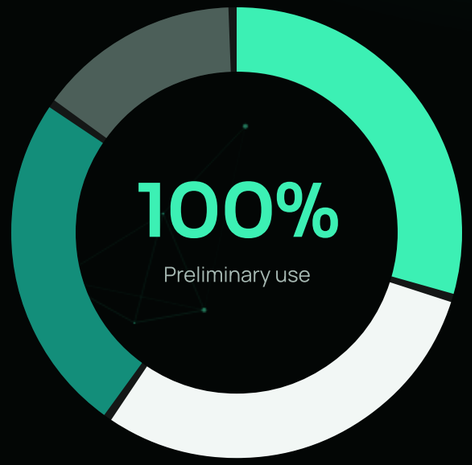
THE ROUND

Capital to get the project off the ground.

CONVERSATIONS UNDER NDA

Seed round

Amount, valuation and terms are presented in a meeting, under a non-disclosure agreement (NDA). The use of funds shown alongside is a preliminary allocation for the proposed 18-month horizon.



Licenses and compliance	30%	Product and technology	30%
Go-to-market	25%	Team and operations	15%

NEXT STEPS

The next steps to get off the ground.

01

Validate the structure with lawyers in all three countries

02

Protect the NEXO BANK trademark

03

Incorporate the holding and start the registrations

04

Select KYC, custody and liquidity partners

05

Validate demand with businesses and move forward in conversations with investors

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